

REF: ARM/SDEC/2022  
DATE: 14.06.2022

- BY RPAD -

Dear Sir,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH RULE 8 (6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

As you are aware, I on behalf of Canara Bank, ARM branch II , Bangalore-560 001 have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13 (4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch II, BANGALORE-560 001 of our Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the schedule of Sale Notice.

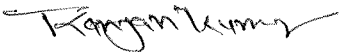
Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully,

कृते केनरा बैंक

For CANARA BANK



AUTHORIZED OFFICER

Enclosure: - Sale Notice

प्राधिकृत अधिकारी / Authorized Officer

आ. व. प्र. शाखा - II / ARM Branch - II

86, एम. जी. रोड, बेंगलूरु - 560 001

86, M. G. Road, BENGALURU - 560 001

1. M/s.SDEC Technologies Inc rep. by its Prop. Sri.Elangovan,  
No.B-102, 2<sup>nd</sup> cross, 1<sup>st</sup> Stage,  
Peenya II phase, Peenya,  
Bangalore 560058.

2. Sri.Elangovan,  
No.121, 4<sup>th</sup> cross,  
Bloomfield Garden,  
Vidyaranyapura, Bangalore 560097.

3. Sri.Rakesh Sharma, No.731, 6<sup>th</sup> Main, HMT Layout, 5<sup>th</sup> Block, Vidyaranyapura Post,  
Bangalore 560097.

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CANARA BANK  
(A GOVERNMENT OF INDIA UNDERTAKING)  
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged /charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of ARM Branch II , Bangalore of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on 11.07.2022, for recovery of Rs.1,35,12,981.84 (Rupees one crore Thirty Five lakh Twelve thousand Nine hundred Eighty One and eighty four only) as on 14.06.2022, together with future interest, expenses and costs etc till realization due to ARM Branch II, Bangalore of Canara Bank from M/s.SDEC Technologies Inc & others.

The reserve price will be Rs.73.08 Lakhs and the earnest money deposit will be Rs.7,30,800/- . The Earnest Money Deposit shall be deposited on or before 07.07.2022 at 5.00pm.

Details and full description of the property:


All that part and parcel of property bearing no.163 situated at Jarakabandekaval Village, Yelahanka Hobli, Bangalore North Taluk now within the limit of Greater Bangalore City Corporation and the property bearing Khatha no.393, old Khatha no.54/3+53/1A, 1c, 1D and presently 4<sup>th</sup> Stage, Srinidhi Layout, off-MS Palya-Vidyaranyapura Road, at MS Palya, Jarakabandekaval, Bangalore 560097 measuring East to West 45 feet and from North to South 37+14/2 feet along with a house constructed thereon bounded on the East by site bearing no.162, West by Private property, North by road and South by Private property.

For detailed terms and conditions of the sale, please refer to the link provided in <https://www.canarabank.com/english/announcements/sale-notice/karnataka/> provided on the Secured Creditors' Website i.e www.canarabank.com. or may contact Chief Manager, ARM Branch II Bangalore, Ph. No. 9483544116, 080-25310181, during office hours on any working day.

Place: Bangalore

Date: 14.06.2022

For CANARA BANK



Authorized Officer,

प्राधिकृत अधिकारी / Authorized Officer

आ. व. प्र. शाखा - II / ARM Branch - II

86, एम. जी. रोड, बेंगलूरु - 560 001

86, M. G. Road, BENGALURU - 560 001

ARM Branch- II, 2nd Floor, Circle Office, Spencer Towers, No.86, M G Road, Bengaluru-560001.  
Telephone numbers 080- 25310181 - e-mail - cb6298@canarabank.com

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d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring Authorised officer, Canara Bank, ARM Branch II, Bangalore OR through online (RTGS/NEFT/Fund Transfer) to credit the account number 209272434, Canara Bank, ARM Branch II, Bangalore RTGS/NEFT CODE CNRB0006298 on or before 07.07.2022 - 5.00 p.m.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s.Canbank Computer Services Ltd, Bangalore - e- mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in) Contact Persons & Numbers:- Mr. Pakhare DD/Mr.Ramesh T H - 9480691777 & 8553643144.

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 07.07.2022 - 5.00 PM, to Canara Bank, ARM Branch II Bangalore by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

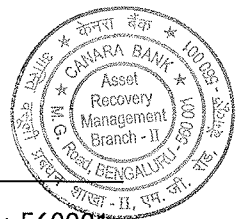
iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at service provider M/s.Canbank Computer Services Ltd, Bangalore and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s.Canbank Computer Services Ltd, Bangalore - e- mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in) Contact Persons & Numbers:- Mr.Pakhare DD/Mr.Ramesh T H - 9480691777 & 8553643144.

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.20,000/-The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

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ARM Branch- II, 2nd Floor, Circle Office, Spencer Towers, No.86, M G Road, Bengaluru-560001.  
Telephone numbers 080- 25310181 - e-mail - [cb6298@canarabank.com](mailto:cb6298@canarabank.com)